

Birch Bay Watershed & Aquatic Resources Management District 2010 Financial Report

BBWARM Sub-zone Account Balance

Funds for the Birch Bay Watershed and Aquatic Resources Management (BBWARM) District are generated by a dedicated Whatcom County Flood Control Zone District sub-zone assessment. This assessment of developed properties in the BBWARM District began in 2009. Table 1 includes a summary of fund revenue and expenditures since inception in 2009 and fund balance of \$1,224,645. Table 2 shows current fund assets, liabilities, and fund balance.

Table 1. BBWARM Fund Revenue and Expenditures Since Inception

BBWARM Sub-Zone Revenue	2010	2009	Total
Fees	\$721,462	\$682,924	\$1,404,386
Other Interest	\$16,296	\$1,024	\$17,320
Other Interfund Service Charges	\$10,000	\$0	\$10,000
Interest Earnings	\$11,787	\$8,037	\$19,824
Other Misc. Revenue	\$500	\$0	\$500
Net Revenue	\$760,045	\$691,985	\$1,452,030
BBWARM Sub-Zone Expenditures			
Salaries & Wages	\$48,086	\$3,253	\$51,339
Overtime	\$1,813	\$104	\$1,916
Benefits	\$32,044	\$2,182	\$34,226
<i>Subtotal Salaries & Benefits</i>	<i>\$81,943</i>	<i>\$5,539</i>	<i>\$87,482</i>
Office & Operating Supplies	\$3,630	\$2,022	\$5,653
Office & Oper. Supplies-Interfund	\$0	\$115	\$115
Printing	\$1,335	\$41	\$1,375
Tools & Equipment	\$1,376	\$2,027	\$3,403
Software	\$0	\$1,694	\$1,694
Professional Services	\$56,235	\$25,369	\$81,605
Other Services-Interfund	\$4,452	\$0	\$4,452
Postage/Shipping/Freight	\$8	\$0	\$8
Telephone	\$302	\$42	\$343
Advertising	\$1,452	\$300	\$1,752
Space Rental	\$1,000	\$0	\$1,000
Registration/Tuition	\$75	\$0	\$75
Meeting Refreshments	\$76	\$0	\$76
Other Miscellaneous	\$22	\$0	\$22
Other Miscellaneous-Interfund	\$4,070	\$0	\$4,070
Transfers Out	\$34,259	\$0	\$34,259
<i>Subtotal Non-Salary Expenditures</i>	<i>\$108,293</i>	<i>\$31,610</i>	<i>\$139,903</i>
Total Expenditures	\$190,236	\$37,149	\$227,385
Net Income/(Loss) [Fund Balance]	\$569,809	\$654,836	\$1,224,645

Table 2. BBWARM Fund Assets, Liabilities, and Balance.

BBWARM Sub-Zone Assets	2010	2009	Net Change
<i>Assets</i>			
<i>Current Assets</i>			
Cash	\$139	\$665,300	(\$665,161)
Investments	\$1,268,920	\$0	\$1,268,920
Receivables (Net)	\$85,894	\$84,832	\$1,062
Due From Other Funds	\$10,000	\$8,037	\$1,963
<i>Subtotal Current Assets</i>	<i>\$1,364,953</i>	<i>\$758,168</i>	<i>\$606,785</i>
<i>Fixed Assets</i>			
<i>Subtotal Fixed Assets</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
Other Assets	\$0	\$0	\$0
Deferred Charges	\$0	\$0	\$0
Total Assets	\$1,364,953	\$758,168	\$606,785
Liabilities and Fund Equity			
<i>Current Liabilities</i>			
Accounts Payable	\$16,940	\$18,500	(\$1,560)
Total Current Liabilities	\$55,476	\$18,500	\$36,976
Long-Term Liabilities	\$84,832	\$84,832	\$0
<i>Fund Equity</i>			
Reserved Fund Equity	\$124,968	\$25,011	\$99,957
Undesignated Unres Fund Eq	\$529,868	(\$25,011)	\$554,879
Total Fund Equity	\$654,836	\$0	\$654,836
<i>Operating Income(Loss)</i>	<i>\$569,809</i>	<i>\$654,836</i>	<i>(\$85,027)</i>
Net Fund Equity [Fund Balance]	\$1,224,645	\$654,836	\$569,809
Total Liabilities and Fund Equity	\$1,364,953	\$758,168	\$569,809

Summary of 2010 Expenditures

A total of \$190,236 was spent on the BBWARM stormwater program in 2010. Expenses are summarized by BBWARM stormwater program area in Table 3 and Figure 1. Program Specialist 1.0 full time equivalent (FTE) and Senior Planner 0.25 FTE salary and benefits costs are divided proportionately by program element with approximate staff time spent in each program area.

Table 3. Summary of 2010 BBWARM Program Expenses by Program

Program Area	Total
Administration & Program Development	
Professional Services-BBWARM fee roll data management	\$11,603
Professional Services-Hearing Examiner Appeal	\$1,595
Postage	\$8
Salary & Benefits	\$51,858
Space Rental-Birch Bay Chamber of Commerce Portable Toilet Support	\$1,000
Supplies	\$38
Telephone	\$302
Tools & Equipment	\$1,267
TOTAL	\$67,670
Maintenance & Operation	
Salary & Benefits	\$4,176
TOTAL	\$4,176
Water Quality Monitoring	
Salary & Benefits	\$5,101
TOTAL	\$5,101
Capital Improvement Projects	
Salary & Benefits	\$16,794
Professional Services-Stormwater Pipeline Inspections	\$2,369
Professional Services-Engineering (preliminary design for priority CIPs from the Birch Bay Comprehensive Stormwater Plan)	\$27,674
Professional Services-Engineering (final design for Charel Terrace CIP)	\$1,980
Interfund-County support survey & permitting for CIPs	\$8,470
TOTAL	\$57,287
Education-General	
Advertising	\$245
Salary & Benefits	\$17,834
Supplies	\$59
Tools & Equipment	\$108
TOTAL	\$18,247

Education-Pet Waste	
Printing-Signs	\$53
Salary & Benefits	\$1,339
Supplies-Mutt Mitt station supplies	\$3,384
TOTAL	\$4,775
Education-Landowner Stewardship Initiative	
Salary & Benefits	\$1,324
TOTAL	\$1,324
Education-Private Stormwater Systems	
Advertising	\$508
Printing-Private Stormwater Systems Inspection & Maintenance Handbook	\$1,335
Professional Services-Private Stormwater Systems Maintenance Training (\$10,000 reimbursed by EPA grant)	\$10,536
Refreshments	\$28
Salary & Benefits	\$10,797
Supplies	\$2
TOTAL	\$23,205
Education-LID for Homeowners	
Advertising	\$869
Professional Services-LID Techniques for Residential Landscapes Workshops	\$479
Refreshments	\$49
Salary & Benefits	\$5,493
TOTAL	\$6,890
Education-Other Target	
Registration/Tuition	\$75
Salary & Benefits	\$1,486
TOTAL	\$1,561
TOTAL 2010 BBWARM EXPENDITURES	\$190,236

Figure 1. Summary of 2010 BBWARM Program Expenses by Program Area

